Fuji Technical Services Pvt. Ltd
507, 5th Floor, Ellora Fiesta, Opp. Juinagar Railway Station, Plot No. 8,
Sector-11, Sanpada, Navi Mumbai-400705, Maharashtra, Tel: 022-27758001,
E-mail: fuji@fujitech.net, Web: www.fujitech.net
CIN No. U74140MH1989PTC051856

Ref: FTS/GEN/JNR/140/23-24 Date: 25.07.2023

To

The High Commission of India, Dhaka
Dhaka-1212, Bangladesh

Dear Sir / Madam,

Sub.: Request your kind assistance to recover outstanding dues from Bangladesh conglomerate

We are an Indian MSME company registered in Maharashtra in 1989 and have been engaged primarily in Operation & Maintenance (O&M) services of marine diesel engine based power plant in India and abroad.

We entered into a contract with Power Pac Holdings Ltd., a concern of Sikder Group of companies, Bangladesh in 2011 for the O&M of their 100MW power plant at Keraniganj. In 2016 we entered another contract with the same group for the O&M of their newly built 94.8MW plant in Jamalpur.

We continued to operate both plants with our skilled manpower and our last personnel worked till middle of 2022. By the time, due to reasons best known to Sikder Group, both plants became inoperative until now.

There have been issue of payment from the company since many years but we continued to deploy our manpower till the end with assurance that all our dues will be paid off. We used to keep receiving payment at irregular interval and thus outstanding dues continued to multiply over the years. We received last payment on 17th. January-2022, about 18 months before with outstanding dues **USD701,414.00** still payable to us.

As follow up measures, we keep sending them email regularly, talk to concern person and also visited the group's head office in Dhaka on 20th. February this year. We were assured payment with in short time in staggered manner but nothing happened so far.

We are a small company and may not be possible to fight a legal battle with a giant like Sikder group and that too in their own land.

(Cont..2)

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We seek the guidance of Indian High Commission, Bangladesh to help us to recover the outstanding dues. If it is suggested, we can visit high commission, Dhaka to meet at your convenient day and time to discuss further in this matter.

Other than myself, my colleague Mr. Amitabha Basu from Kolkata will also be available (Mobile no: +91-8250009368) for reply to any of your query.

Look forward to your reply.

Thanking you,

Yours faithfully,
For Fuji Technical Services Pvt Ltd

N. Gopalan Nair

Branch:- Unit No. 110, Edison Bldg. A. TESLA-Raheja Dist II, TTC Industrial-MIDC, Juinagr, Navi Mumbai-400705-Tel No. 91-22-20870500
Works:- Unit No. 009, Edison Bldg. A. TESLA-Raheja Dist II, TTC Industrial-MIDC, Juinagr, Navi Mumbai-400705-Tel No. 91-22-20877001
Overseas Branch: P.B. No. 42820, LOB 22G-08 & 6G-17, Hamriyah Free Zone, Sharjah, U.A.E. Tel: +971-6-5262170,
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Fuji Technical Services Pvt. Ltd.

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E-mail : fujiuae@fujitech.net, Web : www.fujitech.net
CIN No. : U74140MH1989PTC051856

Ref : FTS-UAE/241122-001/2022-23 Date : 24 November, 2022

To
Sikder Group of Companies
242 Tejgaon Industrial Area,
Dhaka-1208, Bangladesh

Kind Attn : Mr. S Q Mohon
Director & COO – Sikder Group

Sub : Long Overdue bills of **USD 701,414.30 /-** receivable from M/s. Powerpac Mutiara Keraniganj Power Plant Ltd & M/s. Powerpac Mutiara Jamalpur Power Plant Ltd

Ref : Agreement Dtd. 01.01.2019 for O&M of Power Plants

Dear Sir,

We are writing this to inform you that an amount of USD 571,606 /- and USD 129,808.30 /- is due from M/s. PMKPPL & M/s. PMJPPL respectively. Our bills from November, 2018 for M/s. PMKPPL & October, 2020 for M/s. PMJPPL are outstanding. The last payment received is in January, 2022.

We have written numerous e-mails addressed to you and others concerned but all of these remain unanswered. During many telephonic discussion our Mr. Amitabha Basu had with you for clearing the dues, it was initially informed that a substantial amount shall be paid by the end of June, 2022. However, after five months, we are still awaiting payment.

Due to this huge outstanding, we are in deep financial crisis. As you know, we had to pay employees salary and other expenses even though Powerpac didn't pay us. You would definitely appreciate that we fully co-operated with Powerpac and worked professionally for smooth functioning of your Power Plants despite mounting dues. Since the contract is terminated, we have to settle salary/other dues to all employees who were deputed to Powerpac.

We are enclosing copy of outstanding statement for your ready reference. We seek your urgent attention and request to clear entire dues of USD 701,414.30 /- without further delay.

Thanking You

Yours faithfully

For Fuji Technical Services Pvt Ltd

N Gopalan Nair
Director

FUJI TECHNICAL SERVICES PVT. LTD
P.O. Box: 42820
Hamriyah FZE
Sharjah - U.A.E

POWERPAC MUTIARA KERANIGANJ POWER PLANT LTD
STATEMENT OF OUTSTANDING PAYMENTS AS ON 24.11.2022

BALANCE AS ON 31.03.2021 As Per Powerpac (RECONCILED) — **$5,38,063.00 AA**

ADD : NEW INVOICES RAISED

DATE	INVOICE NO.	Amount		
6/May/2021	FTS/UAE/PMKPPL/02/2122	$14,322.50		O&M Apr' 21
8/Jun/2021	FTS/UAE/PMKPPL/04/2122	$14,621.50		O&M May' 21
6/Jul/2021	FTS/UAE/PMKPPL/06/2122	$14,368.00		O&M Jun' 21
7/Aug/2021	FTS/UAE/PMKPPL/08/2122	$14,829.50		O&M Jul' 21
4/Sep/2021	FTS/UAE/PMKPPL/09/2122	$14,374.50		O&M Aug' 21
13/Oct/2021	FTS/UAE/PMKPPL/11/2122	$13,061.00		O&M Sep' 21
23/Oct/2021	FTS/UAE/PMKPPL/13/2122	$373.00		Travelling Exp.Reimbursement of Exp.
10/Nov/2021	FTS/UAE/PMKPPL/16/2122	$8,346.50		O&M OCt' 21
20/Dec/2021	FTS/UAE/PMKPPL/18/2122	$8,333.50		O&M Nov' 21
19/Jan/2022	FTS/UAE/PMKPPL/19/2122	$8,333.50		O&M Dec' 21
11/Feb/2022	FTS/UAE/PMKPPL/21/2122	$8,771.00		O&M JAN' 22
7/Mar/2022	FTS/UAE/PMKPPL/23/2122	$8,792.00		O&M FEB' 22
7/Mar/2022	FTS/UAE/PMKPPL/24/2122	$497.00		Travelling Exp.Reimbursement of Exp.
31/Mar/2022	FTS/UAE/PMKPPL/26/2122	$8,715.00		O&M MAR' 22
12/May/2022	FTS/UAE/PMKPPL/01/2223	$8,715.00		O&M APR' 22
25/May/2022	FTS/UAE/PMKPPL/02/2223	$248.00		Travelling Exp.Reimbursement of Exp.
9/Jun/2022	FTS/UAE/PMKPPL/03/2223	$8,715.00		O&M MAY' 22
11/Jul/2022	FTS/UAE/PMKPPL/04/2223	$8,715.00		O&M JUN' 22
1/Aug/2022	FTS/UAE/PMKPPL/05/2223	$6,488.00		O&M JUL' 22
11/Aug/2022	FTS/UAE/PMKPPL/06/2223	$237.00		Travelling Exp.Reimbursement of Exp.
			$1,70,856.50 BB	

LESS : ADVANCE RECEIVED AT SITE

May'2021	BDT 50,000	$649.00	
Sep'2021	BDT 25,000	$325.00	
JAN'2022	BDT 25,000	$325.00	
MAR'2022	BDT 25,000	$325.00	
Income Tax		$5,517.00	**$7,141.00 CC**

Less : Payment Received from Powerpac Dtd.13.04.2021 — $21,196.00

Less : Payment Received from Powerpac Dtd.18.01.2022 — $1,08,976.50 — **$1,30,172.50 DD**

NET AMOUNT RECEIVABLE AS ON 24.11.2022 (AA+BB-CC-DD) — **$5,71,606.00**

FUJI TECHNICAL SERVICES PVT. LTD
P.O. Box: 42820
Hamriyah FZE
Sharjah - U.A.E

POWERPAC MUTIARA JAMALPUR POWER PLANT LTD

STATEMENT OF OUTSTANDING PAYMENTS AS ON 24.11.2022

BALANCE AS ON 31.03.2021 AS PER POWERPAC (RECONCILED) — **$93,416.50 AA**

ADD : INVOICES RAISED

DATE	INVOICE NO.	AMOUNT	
4/May/2021	FTS/UAE/PMJPPL/01/2122	$15,912.00	O&M Apr 21
4/Jun/2021	FTS/UAE/PMJPPL/03/2122	$13,256.00	O&M May 21
5/Jul/2021	FTS/UAE/PMJPPL/05/2122	$13,256.00	O&M Jun 21
7/Aug/2021	FTS/UAE/PMJPPL/07/2122	$13,256.00	O&M Jul 21
20/Sep/2021	FTS/UAE/PMJPPL/10/2122	$5,040.00	O&M Aug 21
13/Oct/2021	FTS/UAE/PMJPPL/12/2122	$3,188.00	O&M Sep 21
23/Oct/2021	FTS/UAE/PMJPPL/14/2122	$1,098.00	Travelling Exp.Reimbursement of Exp.
10/Nov/2021	FTS/UAE/PMJPPL/15/2122	$6,628.00	O&M Oct 21
20/Dec/2021	FTS/UAE/PMJPPL/17/2122	$6,628.00	O&M Nov 21
25/Jan/2022	FTS/UAE/PMJPPL/20/2122	$4,481.00	O&M Dec 21
11/Feb/2022	FTS/UAE/PMJPPL/22/2122	$2,180.00	O&M JAN 22
7/Mar/2022	FTS/UAE/PMJPPL/25/2122	$560.00	Travelling Exp.Reimbursement of Exp.

$85,483.00 BB

LESS : Income Tax

Income Tax	$6,616.00	
Income Tax	$7,302.00	
Income Tax	$1,840.20	**$15,758.20 CC**

Less : Payment Received from Powerpac Dtd.29.04.2021 — **$33,333.00 DD**

NET AMOUNT RECEIVABLE AS ON 24.11.2022 (AA+BB-CC-DD) — **$1,29,808.30**

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